

ALBEMARLE COUNTY PUBLIC SCHOOLS
FINANCIAL REPORT
January 31, 2010

	ORIGINAL APPROPRIATED BUDGET	CURRENT APPROPRIATED BUDGET	VARIANCE CUR-ORIG BUDGET	FY 08/09 PROJECTED	CHANGE	YEAR TO DATE	PERCENT
AVERAGE DAILY MEMBERSHIP	12,543	12,543	0	12,733	190		
REVENUES:							
LOCAL-SCHOOLS	\$675,278	\$708,229	\$32,951	\$908,229	\$200,000	\$462,459	50.92%
STATE	\$43,260,327	\$43,297,827	\$37,500	\$42,482,827	(\$815,000)	\$21,648,247	50.96%
FEDERAL	<u>\$2,668,306</u>	<u>\$2,668,306</u>	<u>\$0</u>	<u>\$2,668,306</u>	<u>\$0</u>	<u>\$279,271</u>	<u>10.47%</u>
Total Revenues	<u>\$46,603,911</u>	<u>\$46,674,362</u>	<u>\$70,451</u>	<u>\$46,059,362</u>	<u>(\$615,000)</u>	<u>\$22,389,977</u>	<u>48.61%</u>
Use of Fund Balance	\$1,800,000	\$2,012,809	\$212,809	\$2,012,809	\$0	\$2,012,809	100.00%
TRANSFERS IN	<u>\$100,574,577</u>	<u>\$100,574,577</u>	<u>\$0</u>	<u>\$97,174,577</u>	<u>(\$3,400,000)</u>	<u>\$48,772,997</u>	<u>50.19%</u>
Total with Transfers	<u>\$148,978,488</u>	<u>\$149,261,748</u>	<u>\$283,260</u>	<u>\$145,246,748</u>	<u>(\$4,015,000)</u>	<u>\$73,175,783</u>	<u>50.38%</u>
EXPENSES:							
COMPENSATION	\$122,439,259	\$121,400,201	(\$1,039,058)	\$121,000,201	(\$400,000)	\$57,293,521	47.35%
CATEC	\$1,480,266	\$1,480,266	\$0	\$1,480,266	\$0	\$1,099,815	74.30%
SUMMER SCHOOL	\$179,243	\$179,243	\$0	\$179,243	\$0	\$0	0.00%
OPERATING EXPENSES	<u>\$24,879,720</u>	<u>\$26,202,038</u>	<u>\$1,322,318</u>	<u>\$24,838,234</u>	<u>(\$1,363,804)</u> *	<u>\$12,073,473</u>	<u>48.61%</u>
Total Expenses	<u>\$148,978,488</u>	<u>\$149,261,748</u>	<u>\$283,260</u>	<u>\$147,497,944</u>	<u>(\$1,763,804)</u>	<u>\$70,466,809</u>	<u>47.77%</u>
BALANCE OF REVENUES OVER EXPENSES				<u>(\$2,251,196)</u>		<u>\$2,708,974</u>	

* Represents a 15% holdback

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2101 - HOLDBACK RESERVE	0	1,363,804	1,363,804	1,363,804	0	0	0	0.00%	0.00%
2111 - INSTRUCTIONAL SUPPORT	938,827	760,831	-177,996	0	760,831	318,058	442,773	41.80%	38.77%
2112 - STUDENT SERVICES	5,215,833	5,903,043	687,210	0	5,903,043	2,669,319	3,233,724	45.22%	34.78%
2113 - COMMUNITY AND FEDERAL PRGMS	1,174,394	579,917	-594,477	0	579,917	84,576	495,341	14.58%	16.36%
2114 - MEDIA SERVICES	1,075,312	1,065,437	-9,875	0	1,065,437	30,054	1,035,383	2.82%	8.41%
2115 - COMPUTER TECHNOLOGY	1,854,207	1,822,806	-31,401	0	1,822,806	472,480	1,350,326	25.92%	17.98%
2116 - VOCATIONAL EDUCATION	55,173	27,216	-27,957	0	27,216	14,875	12,341	54.66%	38.27%
2117 - PROFESSIONAL DEVELOPMENT	316,660	294,787	-21,873	0	294,787	135,286	159,501	45.89%	38.26%
2118 - ASSESSMENT & INFORMATION SVCS	357,770	349,475	-8,295	0	349,475	322,310	27,165	92.23%	81.34%
2201 - BROADUS WOOD ELEMENTARY	72,461	77,540	5,079	0	77,540	52,067	25,473	67.15%	47.97%
2202 - BROWNSVILLE ELEMENTARY	93,213	116,239	23,026	0	116,239	73,420	42,820	63.16%	73.78%
2203 - CROZET ELEMENTARY	97,114	90,171	-6,943	0	90,171	75,654	14,517	83.90%	55.33%
2204 - GREER ELEMENTARY	93,083	123,960	30,877	0	123,960	71,490	52,470	57.67%	62.50%
2205 - HOLLYMEAD ELEMENTARY	104,774	119,228	14,454	0	119,228	67,190	52,038	56.35%	49.92%
2206 - MERIWETHER LEWIS ELEM.	95,944	102,279	6,335	0	102,279	64,956	37,323	63.51%	49.22%
2207 - RED HILL ELEMENTARY	55,438	69,401	13,963	0	69,401	36,690	32,711	52.87%	49.37%
2209 - SCOTTSVILLE ELEMENTARY	54,528	64,784	10,256	0	64,784	38,808	25,977	59.90%	54.96%
2210 - STONE ROBINSON ELEMENTARY	97,894	128,129	30,235	0	128,129	72,379	55,749	56.49%	51.13%
2211 - STONY POINT ELEMENTARY	73,501	81,280	7,779	0	81,280	37,483	43,797	46.12%	44.46%
2212 - WOODBROOK ELEMENTARY	76,473	92,351	15,878	0	92,351	56,238	36,113	60.90%	61.70%
2213 - YANCEY ELEMENTARY	53,878	66,841	12,963	0	66,841	54,819	12,022	82.01%	38.84%
2214 - CALE ELEMENTARY	114,894	135,268	20,374	0	135,268	112,635	22,633	83.27%	68.12%
2215 - VIRGINIA L. MURRAY ELEM	64,421	75,088	10,667	0	75,088	30,203	44,885	40.22%	107.91%
2216 - AGNOR-HURT ELEMENTARY	100,744	124,254	23,510	0	124,254	71,728	52,526	57.73%	50.80%
2217 - BAKER-BUTLER ELEMENARY	102,824	108,688	5,864	0	108,688	80,784	27,904	74.33%	56.76%
2251 - BURLEY MIDDLE SCHOOL	129,165	142,877	13,712	0	142,877	71,817	71,060	50.26%	53.58%
2252 - HENLEY MIDDLE SCHOOL	191,397	194,020	2,623	0	194,020	84,464	109,556	43.53%	40.13%

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2253 - JOUETT MIDDLE SCHOOL	141,293	156,511	15,218	0	156,511	99,414	57,097	63.52%	50.61%
2254 - WALTON MIDDLE SCHOOL	106,245	119,281	13,036	0	119,281	60,251	59,031	50.51%	55.09%
2255 - SUTHERLAND MIDDLE SCHOOL	146,392	146,159	-233	0	146,159	107,677	38,481	73.67%	43.42%
2301 - ALBEMARLE HIGH SCHOOL	655,153	734,906	79,753	0	734,906	526,427	208,479	71.63%	75.98%
2302 - W. ALBEMARLE HIGH SCHOOL	449,783	451,405	1,622	0	451,405	287,136	164,269	63.61%	73.08%
2303 - MURRAY EDUCATION CENTER	72,348	65,387	-6,961	0	65,387	40,716	24,671	62.27%	32.61%
2304 - MONTICELLO HIGH SCHOOL	473,214	522,781	49,567	0	522,781	367,289	155,491	70.26%	58.66%
2410 - EXECUTIVE SERVICES	327,355	254,505	-72,850	0	254,505	112,842	141,663	44.34%	53.02%
2411 - COMMUNITY RELATIONS	90,453	79,345	-11,108	0	79,345	29,758	49,587	37.50%	51.11%
2412 - DIV. INSTRUC/EDU SUPPORT	11,051	9,956	-1,095	0	9,956	7,737	2,219	77.72%	0.00%
2420 - HUMAN RESOURCES	527,806	478,941	-48,865	0	478,941	309,632	169,309	64.65%	39.24%
2430 - DIV SUPPORT/PLANNING SERV	93,674	80,540	-13,134	0	80,540	19,657	60,883	24.41%	48.87%
2431 - FISCAL SERVICES	1,191,287	1,185,060	-6,227	0	1,185,060	995,509	189,551	84.00%	85.98%
2432 - TRANSPORTATION SERVICES	1,950,863	1,899,947	-50,916	0	1,899,947	971,033	928,914	51.11%	43.13%
2433 - BUILDING SERVICES	5,971,599	5,933,558	-38,041	0	5,933,558	2,938,107	2,995,451	49.52%	56.05%
Totals:	24,868,438	26,197,996	1,329,558	1,363,804	24,834,192	12,072,969	12,761,223	48.61%	45.13%

ALBEMARLE COUNTY PUBLIC SCHOOLS
SELF-SUSTAINING FUNDS FINANCIAL REPORT
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FUND:	BEGINNING FUND BALANCE	FY 09/10 ORIGINAL APPROP	CHANGES IN APPROP	FY 09/10 CURRENT APPROP	FY 09/10 YTD EXPENSES	FY 09/10 YTD REVENUES	USE OF FUND BALANCE	FY 09/10 BALANCE	TOTAL CASH FUND BAL	FY 09/10 TRANSFERS TO BE MADE
ARRA-FEDERAL	N/A	\$0	\$3,440,094	\$3,440,094	\$1,371,700	\$522,281	\$0	(\$849,418)	(\$849,418)	\$755,398
ARRA-STATE	N/A	\$0	\$2,450,960	\$2,450,960	\$1,630,352	\$95,403	\$0	(\$1,534,949)	(\$1,534,949)	\$0
TITLE I-GREER ELEMENTARY	N/A	\$0	\$104,880	\$104,880	\$56,724	\$29,002	\$0	(\$27,722)	(\$27,722)	\$0
TITLE I-1003A-GREER ELEM	N/A	\$0	\$0	\$0	\$61,000	\$17,797	\$0	(\$43,203)	(\$43,203)	\$0
MIGRNT CONSORT INCNTV GRT	N/A	\$0	\$9,108	\$9,108	\$9,108	\$0	\$0	(\$9,108)	(\$9,108)	\$0
C.B.I.P. PROGRAM	\$263,657	\$1,041,290	\$0	\$1,041,290	\$440,432	\$0	\$0	(\$440,432)	(\$176,775)	\$0
E.D. PROGRAM	\$162,339	\$826,890	\$0	\$826,890	\$331,430	\$0	\$0	(\$331,430)	(\$169,091)	\$0
TITLE II	N/A	\$494,970	\$0	\$494,970	\$289,135	\$180,779	\$0	(\$108,356)	(\$108,356)	\$0
PRE-SCHOOL SPECIAL ED.	\$55,027	\$67,416	\$0	\$67,416	\$48,565	\$35,253	\$0	(\$13,312)	\$41,715	\$0
CARL PERKINS GRANT	\$2,547	\$147,231	\$0	\$147,231	\$90,295	\$0	\$0	(\$90,295)	(\$87,747)	\$0
SPECIAL ED. SLIVER GRANT	\$2,646	\$0	\$0	\$0	\$945	\$0	\$0	(\$945)	\$1,701	\$0
SPECIAL EDUCATION JAIL PROGRA	\$6,451	\$140,408	\$0	\$140,408	\$44,558	\$14,366	\$0	(\$30,192)	(\$23,741)	\$0
TITLE III	N/A	\$120,000	\$0	\$120,000	\$51,008	\$23,702	\$0	(\$27,306)	(\$27,306)	\$0
PROJECT GRADUATION	\$30,559	\$0	\$30,559	\$30,559	\$2,249	\$0	\$0	(\$2,249)	\$28,311	\$30,559
CENTURY 21 GRANT-YANCEY	\$27	\$163,177	\$0	\$163,177	\$80,331	\$23,715	\$0	(\$56,616)	(\$56,589)	\$0
PROF PRTRNSHP SCHL LEADR	\$5,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000	\$0
EL CIVICS PARTNERSHIP PROJECT	N/A	\$166,500	\$0	\$166,500	\$57,116	\$50,037	\$0	(\$7,079)	(\$7,079)	\$0
COMMUNITY EDUCATION	\$584,786	\$1,699,433	\$0	\$1,699,433	\$792,096	\$1,003,114	\$71,038	\$211,018	\$795,804	\$0
FAMILIES IN CRISIS GRANT	\$16,065	\$50,000	\$0	\$50,000	\$25,903	\$20,370	\$0	(\$5,533)	\$10,533	\$0
DRIVERS SAFETY FUND	\$26,264	\$401,500	\$0	\$401,500	\$136,907	\$105,042	\$0	(\$31,865)	(\$5,601)	\$0
OPEN DOORS FUND	\$43,482	\$123,000	\$0	\$123,000	\$70,595	\$77,430	\$0	\$6,835	\$50,317	\$0
RACE TO GED	N/A	\$32,812	\$0	\$32,812	\$19,419	\$0	\$0	(\$19,419)	(\$19,419)	\$0
SUMMER SCHOOL FUND	\$401,433	\$550,183	\$0	\$550,183	\$329,712	\$258,221	\$0	(\$71,491)	\$329,942	\$239,243
SAFE SCHOOLS	N/A	\$0	\$736,490	\$736,490	\$24,228	\$19,098	\$0	(\$5,130)	(\$5,130)	\$0
HEALTHY STUDENTS	N/A	\$0	\$719,888	\$719,888	\$69,060	\$25,708	\$0	(\$43,352)	(\$43,352)	\$0
COMMUNITY CHARTER SCHOOL	\$94,409	\$330,000	\$0	\$330,000	\$247,168	\$208,703	\$0	(\$38,465)	\$55,944	\$0
McINTIRE TRUST FUND	\$8,836	\$10,000	\$0	\$10,000	\$8,836	\$6,118	\$0	(\$2,718)	\$6,118	\$0
FOUNDATION FOR EXCELLENCE	\$15,421	\$12,000	\$0	\$12,000	\$7,970	\$9,385	\$0	\$1,415	\$16,836	\$0
SCHOOL BUS REPLACEMENT	\$773,934	\$500,000	\$0	\$500,000	\$511,662	\$17,269	\$0	(\$494,393)	\$279,541	\$500,000
BUILDING SERVICES CONTINGENCY	\$300,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$300,000	\$0
FOOD SERVICES	\$433,060	\$4,796,913	\$0	\$4,796,913	\$2,114,171	\$2,425,055	\$0	\$310,884	\$743,944	\$0
SUMMER FEEDING PROGRAM	\$222,564	\$304,000	\$0	\$304,000	\$108,955	\$267,670	\$0	\$158,714	\$381,279	\$0
FRESH FRUITS VEG PROG	N/A	\$0	\$28,355	\$28,355	\$9,386	\$8,237	\$0	(\$1,149)	(\$1,149)	\$0
TITLE I	\$38	\$1,235,950	\$0	\$1,235,950	\$505,116	\$196,751	\$0	(\$308,365)	(\$308,327)	\$0
MIGRANT	\$488	\$147,050	\$0	\$147,050	\$72,364	\$48,779	\$0	(\$23,585)	(\$23,097)	\$0
MISC. SCHOOL GRANTS	\$63,082	\$0	\$52,226	\$52,226	\$35,368	\$64,225	\$0	\$28,856	\$91,938	\$0
DRUG EDUCATION GRANT	N/A	\$40,000	\$0	\$40,000	\$6,069	\$0	\$0	(\$6,069)	(\$6,069)	\$0
ADULT EDUCATION	\$291	\$126,500	\$0	\$126,500	\$61,802	\$58,724	\$0	(\$3,078)	(\$2,787)	\$0

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ECON DISLOCATED WORKERS	\$44,484	\$55,000	\$0	\$55,000	\$22,761	\$12,820	\$0	(\$9,941)	\$34,543	\$0
TECHNOLOGY CHALLENGE GRANT	\$3,689	\$13,654	\$0	\$13,654	\$13,995	\$13,654	\$0	(\$340)	\$3,348	\$0
GENERAL ADULT ED.	\$5,933	\$19,000	\$0	\$19,000	\$2,636	\$350	\$0	(\$2,287)	\$3,647	\$0
ALTERNATIVE EDUCATION	N/A	\$23,576	\$0	\$23,576	\$0	\$3,929	\$0	\$3,929	\$3,929	\$0
AIMR- SUMMER RENTAL	\$505,647	\$446,010	\$0	\$446,010	\$49,984	\$227,850	\$0	\$177,866	\$683,513	\$0
TEACHER MENTORING PROGRAM	\$10	\$9,586	\$0	\$9,586	\$0	\$11,865	\$0	\$11,865	\$11,875	\$0
ALGEBRA READINESS	N/A	\$35,000	\$0	\$35,000	\$0	\$5,511	\$0	\$5,511	\$5,511	\$0
TNE PARTNERSHIP GRANT	\$10,191	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,191	\$0
CLUB YANCEY	N/A	\$20,000	\$0	\$20,000	\$0	\$0	\$0	\$0	\$0	\$0
AMERICAN HISTORY GRANT	N/A	\$0	\$0	\$0	\$47,053	\$6,824	\$0	(\$40,229)	(\$40,229)	\$0
COMPUTER EQUIPMENT REPLACEME	\$3,278	\$1,000,000	\$0	\$1,000,000	\$1,129,997	\$0	\$0	(\$1,129,997)	(\$1,126,719)	\$1,000,000
FUEL CONTINGENCY FUND	\$300,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$300,000	\$0
TEXTBOOK REPALCEMENT FUND	\$371,680	\$1,000,000	\$0	\$1,000,000	\$474,777	\$0	\$0	(\$474,777)	(\$103,097)	\$1,000,000
INTERNAL SERVICE- VEH. MAINT.	\$8,624	\$799,536	\$0	\$799,536	\$530,665	\$530,665	\$0	\$0	\$8,624	\$0
TOTAL	\$4,765,944	\$16,948,585	\$7,572,560	\$24,521,145	\$11,993,603	\$6,625,700	\$71,038	(\$5,367,903)	(\$601,960)	\$3,525,200

Fund Balance Information

Fund Balance Information Audited	
Beginning Fund Balance	\$6,572,391
FY 08/09 Ending Balance of Revenues vs. Expenses	(\$130,542)
FY 08/09 Ending School Fund Balance	\$6,441,849
Ending Balance as a percentage of final appropriated 08/09	4.34%

Actions Taken on Fund Balance	
FY 08/09 Ending School Fund Balance	6,441,849
FY 09/10 Appropriation of Fund Balance	(\$1,800,000)
FY 09/10 Appropriation of Fund Balance - Bus GPS	<u>(\$212,809)</u>
Total Available Fund Balance	\$4,429,040
Available Balance as percentage of current appropriated 09/10	2.97%

Actions Not Yet Taken that Impact Fund Balance	
Total Available Fund Balance	\$4,429,040
FY 09/10 Potential Local Shortfall @ 0.742 operational rate*	(\$3,400,000)
FY 09/10 Potential State Shortfall	(\$815,000)
FY 09/10 Potential Other Local Revenues	\$200,000
FY 09/10 Return of School Carryover	(\$270,431)
FY 09/10 15% Operational Budget Reduction	\$1,363,804
FY 09/10 Staffing Freezes/Lapse	\$400,000
FY 10/11 One-Time Use of Fund Balance	(\$1,000,000)
FY 10/11 Recurring Use of Fund Balance	<u>(\$800,000)</u>
Anticipated Available Balance from Prior Years**	\$107,413
FY 2008/09 Current Appropriated Budget	\$148,978,488
Available balance as a percentage of current appropriated budget	0.07%

* This estimate is based on February 2010 Information

** Conservative estimate based upon no additional savings during FY 2009/10